

SUMMARY TAX IMPACT

Dallas County, Iowa

Law Enforcement Project of 2017

Estimated Tax Rate Increase: \$0.28509

First Tax Liability Fiscal Year 2018-2017

Election held May, 2017

FY17-18 1/1/2016 Assessed Value		FY17-18 1/1/2016 Rollback Percentage		FY17-18 1/1/2016 Taxable Value		Less: Est. Homestead Credit (1)(2)		Net Taxable Value		since taxes are assessed per \$1,00 divide by \$1,000		Estimated Tax Rate Increase per \$1,000		Annual Additional Tax		Monthly Additional Tax
Residential Property																
\$75,000	x	56.9391%	=	\$42,704	-	\$4,850	=	\$37,854	/	37.85	x	\$0.29	=	\$10.79		\$0.90
\$100,000	x	56.9391%	=	\$56,939	-	\$4,850	=	\$52,089	/	52.09	x	\$0.29	=	\$14.85		\$1.24
\$125,000	x	56.9391%	=	\$71,174	-	\$4,850	=	\$66,324	/	66.32	x	\$0.29	=	\$18.91		\$1.58
\$150,000	x	56.9391%	=	\$85,409	-	\$4,850	=	\$80,559	/	80.56	x	\$0.29	=	\$22.97		\$1.91
\$175,000	x	56.9391%	=	\$99,643	-	\$4,850	=	\$94,793	/	94.79	x	\$0.29	=	\$27.02		\$2.25
\$200,000	x	56.9391%	=	\$113,878	-	\$4,850	=	\$109,028	/	109.03	x	\$0.29	=	\$31.08		\$2.59
\$225,000	x	56.9391%	=	\$128,113	-	\$4,850	=	\$123,263	/	123.26	x	\$0.29	=	\$35.14		\$2.93
\$250,000	x	56.9391%	=	\$142,348	-	\$4,850	=	\$137,498	/	137.50	x	\$0.29	=	\$39.20		\$3.27
\$275,000	x	56.9391%	=	\$156,583	-	\$4,850	=	\$151,733	/	151.73	x	\$0.29	=	\$43.26		\$3.60
\$300,000	x	56.9391%	=	\$170,817	-	\$4,850	=	\$165,967	/	165.97	x	\$0.29	=	\$47.32		\$3.94
\$325,000	x	56.9391%	=	\$185,052	-	\$4,850	=	\$180,202	/	180.20	x	\$0.29	=	\$51.37		\$4.28
\$350,000	x	56.9391%	=	\$199,287	-	\$4,850	=	\$194,437	/	194.44	x	\$0.29	=	\$55.43		\$4.62
\$375,000	x	56.9391%	=	\$213,522	-	\$4,850	=	\$208,672	/	208.67	x	\$0.29	=	\$59.49		\$4.96
\$400,000	x	56.9391%	=	\$227,756	-	\$4,850	=	\$222,906	/	222.91	x	\$0.29	=	\$63.55		\$5.30
Value of Homestead Credit:						\$4,850	=	-\$4,850	/	-4.85	x	\$0.29	=	-\$1.38		-\$0.12
Commercial Property																
\$50,000	x	90.0000%	=	\$45,000	-	0	=	\$45,000	/	45.00	x	\$0.29	=	\$12.83		\$1.07
\$75,000	x	90.0000%	=	\$67,500	-	0	=	\$67,500	/	67.50	x	\$0.29	=	\$19.24		\$1.60
\$100,000	x	90.0000%	=	\$90,000	-	0	=	\$90,000	/	90.00	x	\$0.29	=	\$25.66		\$2.14
\$150,000	x	90.0000%	=	\$135,000	-	0	=	\$135,000	/	135.00	x	\$0.29	=	\$38.49		\$3.21
\$200,000	x	90.0000%	=	\$180,000	-	0	=	\$180,000	/	180.00	x	\$0.29	=	\$51.32		\$4.28
\$250,000	x	90.0000%	=	\$225,000	-	0	=	\$225,000	/	225.00	x	\$0.29	=	\$64.15		\$5.35
\$300,000	x	90.0000%	=	\$270,000	-	0	=	\$270,000	/	270.00	x	\$0.29	=	\$76.97		\$6.41
\$350,000	x	90.0000%	=	\$315,000	-	0	=	\$315,000	/	315.00	x	\$0.29	=	\$89.80		\$7.48
\$400,000	x	90.0000%	=	\$360,000	-	0	=	\$360,000	/	360.00	x	\$0.29	=	\$102.63		\$8.55
Agricultural Property (land only on a per acre basis)*																
\$1,200	x	47.4996%	=	\$570	-	0	=	\$570	/	0.57	x	\$0.29	=	\$0.16		\$0.01
\$1,300	x	47.4996%	=	\$617	-	0	=	\$617	/	0.62	x	\$0.29	=	\$0.18		\$0.01
\$1,400	x	47.4996%	=	\$665	-	0	=	\$665	/	0.66	x	\$0.29	=	\$0.19		\$0.02
\$1,500	x	47.4996%	=	\$712	-	0	=	\$712	/	0.71	x	\$0.29	=	\$0.20		\$0.02
\$1,600	x	47.4996%	=	\$760	-	0	=	\$760	/	0.76	x	\$0.29	=	\$0.22		\$0.02
\$1,700	x	47.4996%	=	\$807	-	0	=	\$807	/	0.81	x	\$0.29	=	\$0.23		\$0.02
\$1,800	x	47.4996%	=	\$855	-	0	=	\$855	/	0.85	x	\$0.29	=	\$0.24		\$0.02
\$1,900	x	47.4996%	=	\$902	-	0	=	\$902	/	0.90	x	\$0.29	=	\$0.26		\$0.02
\$2,000	x	47.4996%	=	\$950	-	0	=	\$950	/	0.95	x	\$0.29	=	\$0.27		\$0.02

(1) Homestead Credit may vary from County to County, maximum is \$4,850

(2) Current Homestead Credit funded by State 100%
estimated credit results in \$1.38 annually